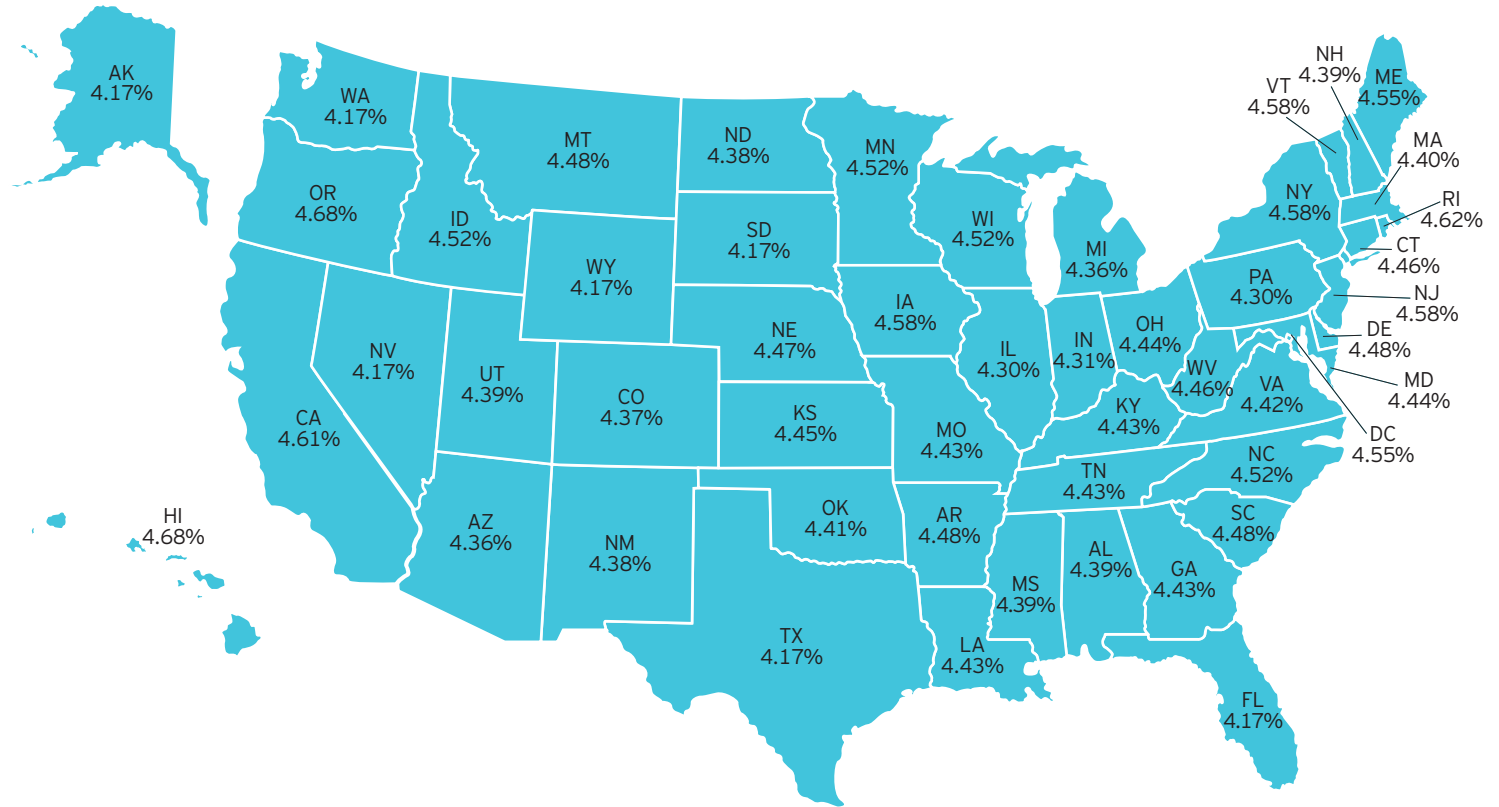


# What You Need to Break Even

Total return after federal and state income taxes and 3% inflation



## 2010 Maximum State Income Tax Rates

|                      |       |                |       |                |       |
|----------------------|-------|----------------|-------|----------------|-------|
| Alabama              | 5.00% | Kentucky       | 6.00% | North Dakota   | 4.86% |
| Alaska               | 0.00  | Louisiana      | 6.00  | Ohio           | 6.24  |
| Arizona              | 4.54  | Maine          | 8.50  | Oklahoma       | 5.50  |
| Arkansas             | 7.00  | Maryland       | 6.25  | Oregon         | 11.00 |
| California           | 9.55  | Massachusetts  | 5.30  | Pennsylvania   | 3.07  |
| Colorado             | 4.63  | Michigan       | 4.35  | Rhode Island   | 9.90  |
| Connecticut          | 6.50  | Minnesota      | 7.85  | South Carolina | 7.00  |
| Delaware             | 6.95  | Mississippi    | 5.00  | South Dakota   | 0.00  |
| District of Columbia | 8.50  | Missouri       | 6.00  | Tennessee      | 6.00  |
| Florida              | 0.00  | Montana        | 6.90  | Texas          | 0.00  |
| Georgia              | 6.00  | Nebraska       | 6.84  | Utah           | 5.00  |
| Hawaii               | 11.00 | Nevada         | 0.00  | Vermont        | 8.95  |
| Idaho                | 7.80  | New Hampshire  | 5.00  | Virginia       | 5.75  |
| Illinois             | 3.00  | New Jersey     | 8.97  | Washington     | 0.00  |
| Indiana              | 3.40  | New Mexico     | 4.90  | West Virginia  | 6.50  |
| Iowa                 | 8.98  | New York       | 8.97  | Wisconsin      | 7.75  |
| Kansas               | 6.45  | North Carolina | 7.75  | Wyoming        | 0.00  |

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Sources: Invesco, Morningstar Inc. This hypothetical example is for illustrative purposes only. Inflation averaged 2.52% annually over the 20 years ended Dec. 31, 2010. Inflation is represented by the Consumer Price Index (CPI), which is a measure of change in consumer prices as determined by the U.S. Bureau of Labor Statistics. Total returns shown in this hypothetical example do not represent the actual performance of any investment product or real investor. Returns in this example take into account the deductibility of state and local taxes at the federal level. The example was calculated using the federal 28% tax bracket, which is based on a \$83,601 to \$174,400 income for an individual filing a single return for tax year 2011. The maximum individual state tax rates are used and are subject to change. Rates listed above represent the highest marginal income tax rate for each state assuming taxpayers were deducting federal income taxes. Residents of New Hampshire and Tennessee are taxed on interest and dividends only. Massachusetts reflects rates on Part A income. This is not to be construed as an offer to buy or sell any financial instruments and should not be relied upon as the sole factor in an investment-making decision. As with all investments, there are associated inherent risks. Please obtain and review all financial material carefully before investing. Invesco does not offer tax advice. Investors should consult their own tax advisor for information regarding their own tax situations.

