Managing Fiduciary Responsibility

Sample Investment Objectives and Benchmarks

Below are examples of fund objectives and benchmarks that might be included in the "Investments Objectives and Guidelines" section of an investment policy statement (IPS). Your IPS should list the fund name, objective and benchmark for each option on your investment menu.

Sample Fund Names	Sample Investment Objectives	Sample Benchmarks
ABC Growth Fund	Growth ■ Seeks capital appreciation ■ Volatile from day to day ■ Invests primarily in stocks of companies that have strong potential for growth ■ Earnings-driven and growth-at-a-reasonable-price strategies ■ Large, mid and small capitalization	■ Russell 1000 Growth Index ■ Lipper Peer Group ■ Morningstar Peer Group
EFG Blend Fund	Blend ■ Seeks long-term growth of capital ■ May comprise both growth and value stocks, or stocks showing both growth and value characteristics ■ Large, mid and small capitalization	■ Russell Midcap Index ■ Lipper Peer Group ■ Morningstar Peer Group
HIJ Value Fund	Value ■ Seeks long-term growth of capital; income may be a secondary objective ■ May comprise absolute and relative value strategies ■ Large, mid and small capitalization	■ Russell 1000 Value Index ■ Lipper Peer Group ■ Morningstar Peer Group
KLM International Fund	International ■ Seeks long-term growth of capital ■ May comprise value, blend and growth strategies ■ Large, mid and small capitalization	■ MSCI EAFE Index ■ Lipper Peer Group ■ Morningstar Peer Group
NOP Balanced Fund	Balanced ■ Seeks conservation of principal and current income as well as long-term growth ■ Less volatile than style-specific equity investments ■ Invests in stocks, bonds and other fixed-income investments	■ 60% S&P 500 Index/40% Barclays Capital U.S. Aggregate Bond Index ■ Lipper Peer Group ■ Morningstar Peer Group

Sample Fund Names	Sample Investment Objectives	Sample Benchmarks
QRS Bond Fund	**Bond** ■ Seeks to provide current income ■ Generally less volatile than stock investments; volatility relative to quality and duration of bonds	■ Barclays Capital U.S. Aggregate Bond Index ■ Lipper Peer Group ■ Morningstar Peer Group
TUV Capital Preservation Fund	**Capital Preservation** ■ Seeks to preserve capital ■ Most stable investment ■ Cash-equivalent investments	■ 30-Day Money Market Yield ■ 30-Day U.S. Treasury Bills ■ Lipper Peer Group
WXY Target-Risk Fund	**Target Risk** ■ Seeks to package an asset allocation solution for an investor's risk preferences — from aggressive to conservative ■ Typically has exposure across asset classes including style, market capitalization, geography, credit quality and maturity	■ Lipper Peer Group ■ Morningstar Peer Group ■ Custom Index
ZZZ Target Date Fund	**Target Retirement Date** ■ Seeks to package an asset allocation solution with a migrating portfolio based on a set retirement date ■ Typically has exposure across asset classes including style, market capitalization, geography, credit quality and maturity	■ Lipper Peer Group ■ Morningstar Peer Group ■ Custom Index

Other fund categories may include global or sector funds or alternative investments.

The Russell 1000® Growth Index is an unmanaged index considered representative of large-cap growth stocks. The Russell Midcap® Index is an unmanaged index considered representative of mid-cap stocks. The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Growth Index, Russell Midcap Index and Russell 1000 Value Index are trademarks/service marks of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. The MSCI EAFE® Index is an unmanaged index considered representative of stocks of Europe, Australasia, Asia and the Far East. The S&P 500 Index is an unmanaged index considered representative of the U.S. stock market. The Barclays Capital U.S. Aggregate Bond Index is an unmanaged index considered representative of U.S. investment-grade, fixed-rate bonds with components of government and corporate securities, mortgage pass-throughs and asset-backed securities. An investment cannot be made directly in an index.

Supplemental Information

As of Sept. 30, 2009, Invesco Aim's assets under management were approximately $157 billion and Invesco Ltd.'s assets under management were approximately $417 billion.

It is anticipated that on or about the end of the fourth quarter of 2009, Invesco Aim Advisors, Inc., Invesco Aim Capital Management, Inc., Invesco Aim Private Asset Management, Inc. and Invesco Global Asset Management (N.A.), Inc. will be merged into Invesco Institutional (N.A.), Inc., and the consolidated adviser firm will be renamed Invesco Advisers, Inc. Additional information will be posted at invescoaim.com on or about the end of the fourth quarter of 2009.

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