



# Invesco Money Market Fund

## Cash equivalents

Data as of Dec. 31, 2011

### Investment objective and strategy

The fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity.

### Portfolio management

Invesco Advisers, Inc.

### Fund Facts

Nasdaq Cash Reserve: AIMXX  
Investor: INAXX

Total Net Assets \$1,477,081,226

Total Number of Holdings 100

### Investment Categories (%)

Asset-Backed Commercial Paper 38.40

Variable Rate Demand Notes 17.80

Certificates of Deposit 15.80

Commercial Paper 13.40

Repurchase Agreements 10.50

Other Notes 4.10

### Bond Holding Statistics

Weighted Average Life (days) 33.53

Weighted Average Effective Maturity (days) 18.43

### 7-Day SEC Yields

Cash Reserve Shares 0.02

Class C Shares 0.02

Investor Class Shares 0.02

Class Y Shares 0.02

The seven-day SEC yield quotation more closely reflects the current earnings of the fund than the total return quotation.

### Expense Ratios

Cash Reserve Shares 0.83 % Net 0.83 % Total

Class C Shares 1.58 % Net 1.58 % Total

Investor Class Shares 0.68 % Net 0.68 % Total

Class Y Shares 0.68 % Net 0.68 % Total

Per the current prospectus

### Investment Results

#### Average Annual Total Returns (%)

as of Dec. 31, 2011

Period	Cash Reserve Shares	Class C Shares	Investor Class Shares	Class Y Shares	Style-Specific Index
	Inception: 10/16/93	Inception: 08/04/97	Inception: 09/30/03	Inception: 10/03/08	
	NAV	Max CDSC 1.00%	NAV	NAV	T-Bill 3-Month Index
Inception	2.78	1.86	1.86	-	-
15 Years	2.48	-	-	-	2.79
10 Years	1.52	1.09	1.09	1.65	1.78
5 Years	1.32	1.00	1.00	1.41	1.33
3 Years	0.05	0.04	0.04	0.07	0.07
1 Year	0.03	-0.97	0.03	0.03	0.03
Quarter	0.01	-0.99	0.01	0.01	0.01

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. Cash Reserve shares are sold without initial sales charge and are not subject to a CDSC. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. The Investor Class shares have no sales charge; therefore, performance is at NAV. Performance shown prior to the inception date of Investor Class shares is that of Cash Reserve shares and includes the 12b-1 fees applicable to Cash Reserve shares. Cash Reserve share performance reflects any applicable fee waivers or expense reimbursements. Class Y shares have no sales charge; therefore, performance is at NAV. Performance shown prior to the inception date of Class Y shares is that of Cash Reserve shares and includes the 12b-1 fees applicable to Cash Reserve shares. Cash Reserve share performance reflects any applicable fee waivers or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, returns would have been lower. Returns less than one year are cumulative; all others are annualized.

Index source: Lipper Inc.

### Calendar-Year Total Returns (%)

Cash Reserve Shares



### About risk

Many of the instruments that the fund expects to hold may be subject to the risk that the other party to a contract will not fulfill its contractual obligations.

The issuer of instruments in which the fund invests may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

The fund's foreign investments may be affected by changes in the foreign country's exchange rates; political and social instability; changes in economic or taxation policies; difficulties when enforcing obligations; decreased liquidity; and increased volatility. Foreign companies may be subject to less regulation resulting in less publicly available information about the companies.

To the extent a fund invests in securities issued or guaranteed by companies in the banking and financial services industries, the fund's performance will depend on the overall condition of those industries, which may be affected by the following factors: the supply of short-term financing; changes in government regulation and interest rates; and overall economy.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The fund may hold illiquid securities that it is unable to sell at the preferred time or price and could lose its entire investment in such securities.

The investment techniques and risk analysis used by portfolio managers may not produce desired results.

An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

You should not rely on or expect the fund's advisor or its affiliates to enter into support agreements or take other actions to maintain the fund's \$1.00 share price. The credit quality of the fund's holdings can change rapidly in

### About risk (continued)

certain markets, and the default of a single holding could have an adverse impact on the fund's share price. The fund's share price can also be negatively affected during periods of high redemption pressures and/or illiquid markets. Further regulation could affect the way the fund is managed, possibly negatively affecting its return. Additionally, the fund's yield will vary as the short-term securities in its portfolio mature or are sold and the proceeds are reinvested in other securities.

The fund may invest in municipal securities. Constitutional amendments, legislative enactments, executive orders, administrative regulations, voter initiatives, and the issuer's regional economic conditions may affect the municipal security's value, interest payments, repayment of principal and the fund's ability to sell it. Failure of a municipal security issuer to comply with applicable tax requirements may make income paid thereon taxable, resulting in a decline in the security's value.

If the seller of a repurchase agreement in which the fund invests defaults on its obligation or declares bankruptcy, the fund may experience delays in selling the securities underlying the repurchase agreement, resulting in losses.

The fund may invest in obligations issued by U.S. government agencies and instrumentalities that may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The absence of an active secondary market for certain variable and floating rate notes could make it difficult to dispose of the instruments, and a portfolio could suffer a loss if the issuer defaults during periods in which a portfolio is not entitled to exercise its demand rights.

Investor Class shares are available only to certain investors. See the prospectus for more information.

Class Y shares are available only to certain investors. See the prospectus for more information.

Invesco Advisers, Inc. is an investment advisor; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the U.S. distributor for Invesco Ltd.'s retail mutual funds, exchange-traded funds and institutional money market funds. Both are wholly owned, indirect subsidiaries of Invesco Ltd.

The T-Bill 3-Month Index is tracked by Lipper to provide performance for the three-month U.S. Treasury Bill. An investment cannot be made directly in an index.

**Weighted average effective maturity (WAM)** is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates. **Weighted average life (WAL)**, as it applies to money market funds, is calculated in the same manner as the WAM, but is based solely on the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid or (b) would be repaid upon a demand by the fund without reference to when interest rates of securities within the fund are scheduled to be readjusted.

All data provided by Invesco unless otherwise noted.

### External Comparisons Based on Total or Risk-Adjusted Return

#### Lipper Rankings

	Cash Reserve Shares as of Dec. 31, 2011			
	1 Year	3 Years	5 Years	10 Years
vs. Lipper Money Market Funds Category*	16% (41 of 264)	56% (138 of 249)	67% (153 of 229)	63% (118 of 187)

\*Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the category tracked by Lipper. Past performance does not guarantee future results.

### Portfolio Characteristics

Top Issuers	% of Total Net Assets
Wells Fargo Securities, LLC	10.49
Svenska Handelsbanken AB	4.88
Chariot Funding LLC	4.74
Bryant Park Funding LLC	4.74
Deutsche Bank AG	4.61
Market Street Funding LLC	3.73
Jupiter Securitization Corporation	3.72
Old Line Funding, LLC	3.38
Sumitomo Bank	3.38
Toronto Dominion	3.25

Holdings are subject to change and are not buy/sell recommendations.

### NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing. For this and more complete information about the funds, contact your financial advisor or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.