



Invesco Mid Cap Core Equity Fund

Mid-cap equity

Data as of Dec. 31, 2011

Investment objective and strategy

The fund seeks long-term growth of capital by focusing on growth-value anomalies - companies with above-average growth prospects that are trading at below-average valuations.

Portfolio management

Ronald Sloan, Doug Asiello, Brian Nelson

How does the fund fit into your portfolio?

- A "conservative cornerstone" approach to mid-cap investing within a diversified portfolio. The managers seek to deliver strong upside participation with stronger downside protection over a full market cycle.
- Mid-cap style-neutral portfolio. Managers seek to smooth out the cyclicity of growth and value styles by focusing on growth-value anomalies - companies with strong prospects to grow shareholder value, managed by good stewards of capital, and trading at attractive valuations.

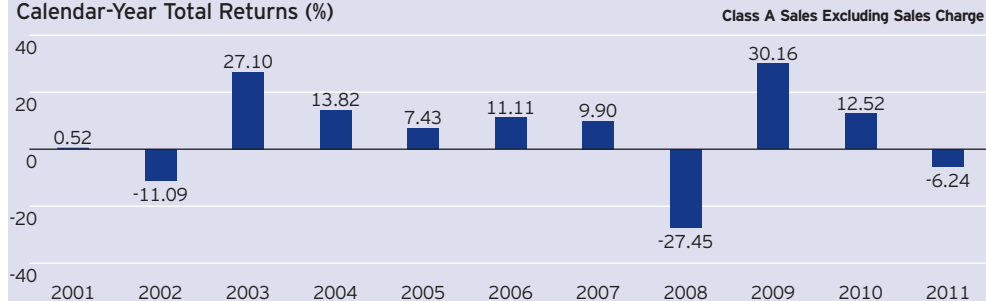
Investment Results

Period	Class A Shares Inception: 06/09/87		Class C Shares Inception: 05/03/99		Class Y Shares Inception: 10/03/08	as of Dec. 31, 2011 Style-Specific Index
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	Russell Midcap Index
	Inception	10.18	10.44	7.13	7.13	-
20 Years	9.94	10.25	-	-	-	10.24
15 Years	7.17	7.58	-	-	-	8.44
10 Years	4.74	5.33	4.56	4.56	5.41	6.99
5 Years	0.68	1.83	1.06	1.06	1.99	1.41
3 Years	9.07	11.15	10.31	10.31	11.44	20.17
1 Year	-11.41	-6.24	-7.86	-6.97	-6.05	-1.55
Quarter	2.32	8.29	7.06	8.06	8.35	12.31

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Performance shown prior to the inception date of Class Y shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Class A share performance reflects any applicable fee waivers or expense reimbursements. Returns less than one year are cumulative; all others are annualized.

Index source: Lipper Inc.

Calendar-Year Total Returns (%)



About risk

To the extent the fund holds cash or cash equivalents rather than equity securities for risk management purposes, the fund may not achieve its investment objective.

The issuer of instruments in which the fund invests may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

An investment by the fund in ETFs generally presents the same primary risks as an investment in a mutual fund. In addition, ETFs may be subject to the following: a discount of the ETF's shares to its net asset value; failure to develop an active trading market for the ETF's shares; the listing exchange halting trading of the ETF's shares; failure of the ETF's shares to track the referenced index; and holding troubled securities in the referenced index. ETFs may involve duplication of management fees and certain other expenses, as the fund indirectly bears its proportionate share of any expenses paid by the ETFs in which it invests. Further, certain of the ETFs in which each fund may invest are leveraged. The more a fund invests in such leveraged ETFs, the more this leverage will magnify any losses on those investments.

The fund's foreign investments may be affected by changes in the foreign country's exchange rates; political and social instability; changes in economic or taxation policies; difficulties when enforcing obligations; decreased liquidity; and increased volatility. Foreign companies may be subject to less regulation resulting in less publicly available

Fund Facts

Nasdaq A: GTAGX C: GTACX Y: GTAYX
R: GTARX I: GTAVX

Total Net Assets	\$2,515,647,168
Total Number of Holdings	85
Annual Turnover (as of 12/31/10)	61%

Top Equity Holdings

	% of Total Net Assets
Symantec Corp.	2.48
Adobe Systems Inc.	2.07
Aetna Inc.	1.91
Linear Technology Corp.	1.88
Molson Coors Brewing Co.	1.87
Safeway Inc.	1.87
Southwestern Energy Co.	1.82
Weatherford International Ltd.	1.77
Hologic Inc.	1.74
Kirby Corp.	1.50

Holdings are subject to change and are not buy/sell recommendations.

Top Industries

Oil & Gas Equipment & Services	4.76
Aerospace & Defense	4.10
Oil & Gas Exploration & Production	3.82
Industrial Machinery	3.76
Systems Software	3.63
Semiconductors	3.49
Communications Equipment	3.17
Health Care Equipment	2.78
Construction & Engineering	2.62
Specialty Chemicals	2.41

Holdings are subject to change and are not buy/sell recommendations.

Expense Ratios

	% Net	% Total
Class A Shares	1.21	1.21
Class C Shares	1.96	1.96
Class Y Shares	0.96	0.96

Per the current prospectus

About risk (continued)

information about the companies.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The investment techniques and risk analysis used by portfolio managers may not produce desired results.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments and may have little or no operating history or track record of success, and limited product lines, markets, management and financial resources. The securities of small and mid-sized companies may be more volatile due to less market interest and less publicly available issuer information. They also may be illiquid or restricted as to resale, or may trade less frequently and in smaller volumes, all of which may cause difficulty when establishing or closing a position at a desirable price.

The fund may invest in obligations issued by U.S. government agencies and instrumentalities that may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The Russell Midcap® Index is an unmanaged index considered representative of mid-cap stocks. The Russell Midcap Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

12-month forward and trailing P/E are calculated using weighted harmonic averaging, which helps avoid extreme results that may occur due to small relative numbers in the denominator. It doesn't exclude extreme values; instead, it reduces the effect of outliers on the aggregate calculation. The **price/book ratio** is the market price of a stock divided by the book value per share.

Return on equity (ROE) is net income divided by net worth. The **median 12-Month Fwd. Growth Rate** is the percent change between the next twelve months' mean EPS estimate and the previous twelve months' actuals.

The **three-year EPS growth rate** is a weighted average of each stock holding's growth rate in earnings per share (EPS). EPS is total earnings divided by the number of shares outstanding. This measurement is not a forecast of the fund's performance. The **five-year dividend growth rate** is the weighted average of each stock holding's annualized percentage rate of growth in dividend yield over five years. This measurement is not a forecast of the fund's performance. **Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** (cash adjusted) expresses the proportion of variation in the return of one fund explained by the return of a benchmark. **Tracking error** measures the difference between returns of a portfolio and its benchmark index. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

All data provided by Invesco unless otherwise noted.

External Comparisons Based on Total or Risk-Adjusted Return

Morningstar Ratings and Rankings and Lipper Rankings

	Class A Shares as of Dec. 31, 2011				
	Overall	1 Year	3 Years	5 Years	10 Years
vs. Morningstar Mid-Cap Blend Category*					
A Shares (Load)	★★★	N/A	★	★★★★	★★★
A Shares (Load Waived)	★★★★	N/A	★★	★★★★	★★★★
Number of Funds in Category	378	N/A	378	312	200
vs. Morningstar Mid-Cap Blend Category**		73% (310 of 424)	95% (360 of 378)	30% (95 of 312)	58% (116 of 200)
vs. Lipper Multi-Cap Core Funds Category***		80% (578 of 729)	89% (560 of 629)	12% (64 of 549)	20% (57 of 291)

*Source: ©2012 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance.** With-load ratings include the effect of sales charges, loads and redemption fees. Load-waived ratings exclude sales charges, loads and redemption fees, and are only applicable to investors not subject to sales charges. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable. Ratings are as of the most recent quarter end and are subject to change every month. A fund is eligible for a Morningstar rating three years after inception. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Ratings for other share classes may differ due to different performance characteristics. Past performance does not guarantee future results.

Source: Morningstar Inc. **Morningstar rankings are based on total return, excluding sales charges and including fees and expenses, versus all funds in the category tracked by Morningstar.

***Source: Lipper Inc. **Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses**, and are versus all funds in the category tracked by Lipper.

Portfolio Characteristics: Fund vs. Russell Midcap Index

Valuation Statistics	Fund vs. Index		Equity Sector Breakdown		% of Total Net Assets	
	Fund	Index	Market Sector	Fund	Index	
12-Month Forward P/E	11.52	13.60	Industrials	17.82	12.70	
12-Month Trailing P/E	12.84	15.64	Information Technology	17.03	13.04	
Price/Book (Wtd. Avg.)	2.49	3.01	Health Care	11.42	9.61	
1-Year ROE (Wtd. Avg.)	16.76	15.66	Energy	9.50	8.15	
12-Month Fwd. Growth Rate (Median) (%)	10.66	13.00	Financials	8.69	19.08	
3-Year EPS Growth Rate (Wtd. Avg.) (%)	3.61	4.56	Consumer Discretionary	6.54	15.61	
5-Year Dividend Growth Rate (Wtd. Avg.) (%)	14.58	4.07	Consumer Staples	4.35	6.50	
Weighted Average Market Cap (\$MM)	7,757	7,833	Materials	3.78	6.59	
Weighted Median Market Cap (\$MM)	7,523	6,997	Telecommunication Services	0.64	1.19	
3-Year Standard Deviation	17.57	21.86	Utilities	0.49	7.54	
Sources: Invesco, Compustat, Thomson Financial, Frank Russell Co., StyleADVISOR			Sources: Invesco, Frank Russell Co.			
Statistics			Capitalization Breakdown			
Fund vs. Index	3 Years	5 Years			% of Equities	
Alpha (%)	-4.33	0.05		Fund	Index	
Beta	0.79	0.75	Giant	0.00	0.00	
R-Squared	0.97	0.94	Large	25.23	24.12	
Tracking Error (%)	5.37	7.19	Mid	64.61	69.49	
Up Capture (%)	67.33	68.75	Small	8.84	6.27	
Down Capture (%)	90.41	78.36	Micro	1.32	0.12	
Source: StyleADVISOR; based on Class A shares			Based on Morningstar capitalization ranges			
			Asset Mix (%)			
					at 12/31/11 at 12/31/10	
			Domestic Common Stk	72.53	78.17	
			Cash	21.17	18.69	
			Int'l Common Stk	7.71	3.09	
			Other	-1.41	0.05	
			A negative allocation to Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.			

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing. For this and more complete information about the funds, contact your financial advisor or visit invesco.com/fundprospectus.

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.