



Invesco Core Plus Bond Fund

Intermediate-term taxable investment grade

Data as of Dec. 31, 2011

Investment objective and strategy

The fund seeks to achieve total return, comprised of current income and capital appreciation.

Portfolio management

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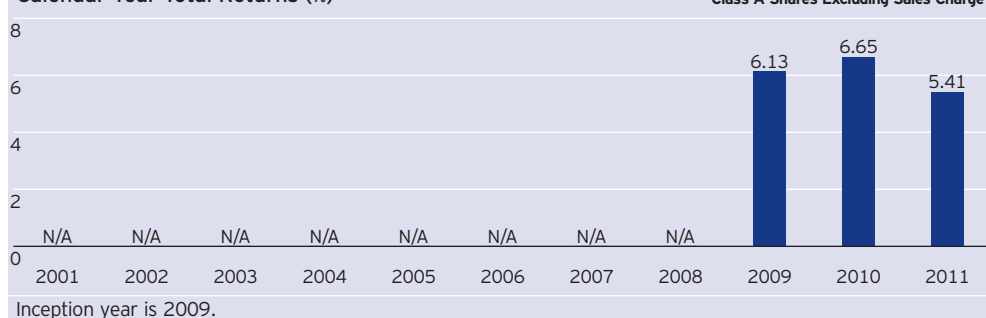
Investment Results

Period	Average Annual Total Returns (%)					as of Dec. 31, 2011
	Class A Shares Inception: 06/03/09		Class C Shares Inception: 06/03/09		Class Y Shares Inception: 06/03/09	Style-Specific Index
	Max Load 4.75%	NAV	Max CDSC 1.00%	NAV	NAV	Barclays Capital U.S. Aggregate Index
Inception	5.08	7.09	6.26	6.26	7.36	-
1 Year	0.39	5.41	3.53	4.53	5.67	7.84
Quarter	-3.23	1.65	0.36	1.36	1.71	1.12

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Had fees not been waived and/or expenses reimbursed currently or in the past, returns would have been lower. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized.

Index source: Lipper Inc.

Calendar-Year Total Returns (%)



About risk

The fund may engage in frequent trading of portfolio securities. Active trading results in added expenses and may result in a lower return and increased tax liability.

Many of the instruments that the fund expects to hold may be subject to the risk that the other party to a contract will not fulfill its contractual obligations.

The issuer of instruments in which the fund invests may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded.

The fund may use enhanced investment techniques such as derivatives. The principal risk of derivatives is that the fluctuations in their values may not correlate perfectly with the overall securities markets. Derivatives are subject to counterparty risk - the risk that the other party will not complete the transaction with the fund.

Securities issued by foreign companies and governments located in developing countries may be affected more negatively by inflation, devaluation of their currencies, higher transaction costs, delays in settlement, adverse political developments, the introduction of capital controls, withholding taxes, nationalization of private assets, expropriation, social unrest, war or lack of timely information than those in developed countries.

Dollar roll transactions involve the risk that the market value and yield of the securities retained by the fund may decline below the price of the mortgage-related securities sold by the fund that it is obligated to repurchase.

The fund's foreign investments may be affected by changes in the foreign country's exchange rates; political and social instability; changes in economic or taxation policies; difficulties when enforcing obligations; decreased liquidity; and increased volatility. Foreign companies may be subject to less regulation resulting in less publicly available information about the companies.

A decision as to whether, when and how to use futures involves the exercise of skill and judgment and even a well-conceived futures transaction may be unsuccessful due to market behavior or unexpected events.

The use of forward contracts involves the risk of mismatching the fund's objectives under a forward contract with the value of securities denominated in a particular currency. Furthermore, such transactions reduce or preclude the opportunity for gain if the value of the currency should move in the direction opposite to the position taken. There is an additional risk to the effect that currency contracts create exposure to currencies in which the fund's securities are not denominated. Unanticipated changes in currency prices may result in poorer overall performance for the fund than if it had not entered into such contracts.

Junk bonds involve a greater risk of default or price changes due to changes in the issuer's credit quality. The values of junk bonds fluctuate more than those of high-quality bonds in response to company, political, regulatory or

Fund Facts

Nasdaq A: ACPSX C: CPCFX Y: CPBYX
R: CPBRX I: CPIIX

Total Net Assets	\$468,389,486
Total Number of Holdings	838
Annual Turnover (as of 08/31/11)	138%

Investment Categories (%)

U.S. Mortgage-Backed Securities	44.69
U.S. Corporate Bonds	34.11
U.S. Government Bonds	16.39
Foreign Corporate Bonds	12.11
Foreign Government Bonds	3.00
U.S. Asset-Backed Securities	2.07
U.S. Government Agency Bonds	1.42
Cash/Other	-13.79

May not equal 100% due to rounding.

Bond Holding Statistics

Weighted Average Effective Maturity (years)	7.51
Effective Duration	4.14

30-Day SEC Yields

	% Total
Class A Shares	3.38
Class C Shares	2.81
Class Y Shares	3.80

Had fees not been waived and/or expenses reimbursed, the SEC yield would have been 2.93% for Class A shares, 2.36% for Class C shares and 3.35% for Class Y shares.

Expense Ratios

	% Net	% Total
Class A Shares	0.75	1.20
Class C Shares	1.50	1.95
Class Y Shares	0.50	0.95

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2013. See current prospectus for more information.

About risk (continued)

economic developments. Values of junk bonds can decline significantly over short time periods.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Leverage created from borrowing or certain types of transactions or instruments, including derivatives, may impair the fund's liquidity, cause it to liquidate positions at an unfavorable time, increase volatility or otherwise not achieve its intended objective.

The fund may hold illiquid securities that it is unable to sell at the preferred time or price and could lose its entire investment in such securities.

The investment techniques and risk analysis used by portfolio managers may not produce desired results.

The fund may invest in mortgage- and asset-backed securities. These securities are subject to prepayment or call risk, which is the risk that payments from the borrower may be received earlier or later than expected due to changes in the rate at which the underlying loans are prepaid.

The fund is non-diversified and can invest a greater portion of its assets in a single issuer. A change in the value of the issuer could affect the value of the fund more than if it was a diversified fund.

Reinvestment risk is the risk that a bond's cash flows (coupon income and principal repayment) will be reinvested at an interest rate below that on the original bond.

Swaps are subject to credit risk and counterparty risk.

The fund may invest in obligations issued by U.S. government agencies and instrumentalities that may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

A **credit rating**, as represented by the **quality breakdown**, is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. Not Rated indicates the debtor was not rated and should not be interpreted as indicating low quality. A negative allocation to Cash is normally due to fund activity that is accrued or is pending settlement on the fact sheet's as of date. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select "Understanding Ratings" under Rating Resources on the homepage.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Barclays Capital U.S. Aggregate Index is an unmanaged index considered representative of the U.S. investment-grade, fixed-rate bond market. An investment cannot be made directly in an index.

Weighted average effective maturity (WAM) is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates. **Effective duration** is a measure, as estimated by the fund's portfolio managers, of a bond fund's price sensitivity to changes in interest rates. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

All data provided by Invesco unless otherwise noted.

External Comparisons Based on Total or Risk-Adjusted Return

Morningstar Rankings and Lipper Rankings

Class A Shares as of Dec. 31, 2011

	1 Year	3 Years	5 Years	10 Years
vs. Morningstar Intermediate-Term Bond Category*	73% (872 of 1,195)	N/A	N/A	N/A
vs. Lipper Intermediate Investment Grade Debt Funds Category**	78% (464 of 597)	N/A	N/A	N/A

*Source: ©2012 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Morningstar rankings are based on total return, excluding sales charges and including fees and expenses**, versus all funds in the category tracked by Morningstar. Past performance does not guarantee future results.

Source: Lipper Inc. **Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the category tracked by Lipper.

Portfolio Characteristics

Top Industries	% of Total Net Assets	Quality Breakdown	% Total
U.S. Mortgage-Backed Securities	31.74	Cash	-13.78
Collateralized Mortgage Obligations	12.05	AAA	8.12
Diversified Banks	5.11	AA	52.92
Other Diversified Financial Services	4.18	A	15.84
Investment Banking & Brokerage	2.27	BBB	25.32
Oil & Gas Storage & Transportation	2.21	BB	3.49
Electric Utilities	2.02	B	2.06
Sovereign Debt	1.98	CCC	0.90
ABS Credit Cards	1.49	CC	0.19
Life & Health Insurance	1.45	C	0.00

Holdings are subject to change and are not buy/sell recommendations.

Not Rated 4.95

Ratings source: Standard & Poor's. See **credit rating** definition for more information.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing. For this and more complete information about the funds, contact your financial advisor or visit invesco.com/fundprospectus.

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.