



# AIM Basic Value Fund

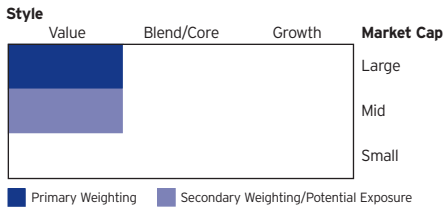
Large-cap value

Data as of Dec. 31, 2009

## Fund Facts

Nasdaq	A: GTVLX B: GTVBX C: GTVCX Y: GTVYX R: GTRVX I: GTVVX
Total Net Assets	\$1,440,354,217
Total Number of Holdings	45
Annual Turnover (as of 12/31/08)	57%

## Investment Map(s)



The map illustrates areas in which the fund typically invests, not necessarily within a limited period of time.

## Top Equity Holdings

	% of Total Net Assets
ASML Holding N.V.	5.28
UnitedHealth Group Inc.	4.35
Moody's Corp.	3.65
XL Capital Ltd.	3.46
Robert Half International Inc.	3.35
Bank of America Corp.	3.18
American Express Co.	3.18
Omnicom Group Inc.	3.06
Dell Inc.	2.93
KLA-Tencor Corp.	2.75

Holdings are subject to change and are not buy/sell recommendations.

## Top Industries

Semiconductor Equipment	8.03
Managed Health Care	6.92
Other Diversified Financial Services	6.75
Advertising	5.55
Industrial Machinery	4.82
Consumer Finance	4.62
Electronic Manufacturing Services	4.57
Data Processing & Outsourced Services	4.01
Systems Software	3.83
Specialized Finance	3.65

Holdings are subject to change and are not buy/sell recommendations.

## Expense Ratios

	% Net	% Total
Class A Shares	1.26	1.26
Class C Shares	2.01	2.01
Class Y Shares	1.01	1.01

Per the current prospectus

## Investment objective and strategy

The fund seeks long-term growth of capital by investing in companies with market prices that the portfolio managers believe are significantly below their estimates of intrinsic value.

## Portfolio management

Bret Stanley, R. Canon Coleman II, Matt Seinsheimer, Michael J. Simon

## How does the fund fit into your portfolio?

- Focus on long-term absolute performance.** The fund seeks to create wealth by maintaining a long-term investment horizon and investing in companies that are significantly undervalued on an absolute basis.
- Traditional large value holding.** The fund adheres to a traditional intrinsic value investment philosophy where the primary goal is to protect and grow portfolio intrinsic value. This means creating appropriate diversification among stocks that have an attractive discount to intrinsic value and avoiding fully valued stocks even if they are large holdings in popular benchmarks.
- Diversification.** The fund may enhance overall portfolio diversification due to its low correlation with popular benchmarks, peers and the market in general.

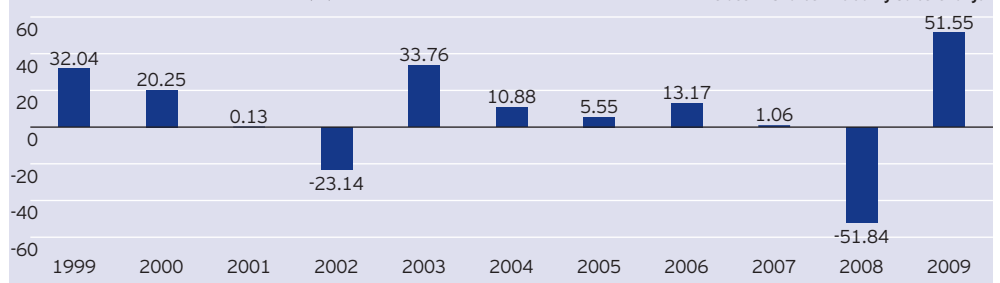
## Investment Results

Period	Average Annual Total Returns (%)					as of Dec. 31, 2009
	Class A Shares Inception: 10/18/95		Class C Shares Inception: 05/03/99		Class Y Shares Inception: 10/03/08	Style-Specific Index
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	Russell 1000 Value Index
Inception	7.07	7.50	2.11	2.11	-	-
10 Years	1.34	1.92	1.21	1.21	1.95	2.47
5 Years	-3.60	-2.50	-3.22	-3.22	-2.44	-0.25
3 Years	-11.33	-9.65	-10.34	-10.34	-9.56	-8.96
1 Year	43.20	51.55	49.38	50.38	51.89	19.69
Quarter	-0.92	4.85	3.56	4.56	4.83	4.22

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invescoaim.com](http://invescoaim.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns since the Class Y shares' inception date are actual returns. All other returns are blended returns of actual Class Y share performance and restated Class A share performance (for periods prior to the inception date of Class Y shares) at NAV and reflect the Rule 12b-1 fees as well as any fee waivers or expense reimbursements applicable to Class A shares. Returns less than one year are cumulative; all other performance figures are annualized.

Index source: Lipper Inc.

## Calendar-Year Total Returns (%)



## About risk

The fund may use enhanced investment techniques such as derivatives. The principal risk of derivatives is that the fluctuations in their values may not correlate perfectly with the overall securities markets. Derivatives are subject to counterparty risk - the risk that the other party will not complete the transaction with the fund.

Prices of equity securities change in response to many factors, including the historical and prospective earnings of the issuer, the value of its assets, general economic conditions, interest rates, investor perceptions and market liquidity.

Foreign securities have additional risks, including exchange rate changes, political and economic upheaval, relative lack of information, relatively low market liquidity, and the potential lack of strict financial and accounting controls and standards.

Leveraging entails risks such as magnifying changes in the value of the portfolio's securities.

There is no guarantee that the investment techniques and risk analysis used by the fund's portfolio managers will produce the desired results.

The prices of securities held by the fund may decline in response to market risks.

The fund invests in "value" stocks, which can continue to be inexpensive for long periods of time and may never realize their full value.

## About risk (continued)

Although the fund's returns during certain periods were positively affected by its investments in initial public offerings (IPOs), there can be no assurance that the fund will have favorable IPO investment opportunities in the future.

Because a large percentage of the fund's assets may be invested in securities of a limited number of companies, each investment has a greater effect on the fund's overall performance and any change in the value of those securities could significantly affect the value of an investment in the fund.

Class Y shares are available only to certain investors. See the prospectus for more information.

Since a large percentage of the fund's assets may be invested in securities of a limited number of companies, each investment has a greater effect on the fund's overall performance, and any change in the value of those securities could significantly affect the value of your investment in the fund.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**12-month forward and trailing P/E** are calculated using weighted harmonic averaging, which helps avoid extreme results that may occur due to small relative numbers in the denominator. It doesn't exclude extreme values; instead, it reduces the effect of outliers on the aggregate calculation. The **price/book ratio** is the market price of a stock divided by the book value per share. **Return on equity (ROE)** is net income divided by net worth. The **three-year EPS growth rate** is a weighted average of each stock holding's growth rate in earnings per share (EPS). EPS is total earnings divided by the number of shares outstanding. The **five-year dividend growth rate** is the weighted average of each stock holding's annualized percentage rate of growth in dividend yield over five years. **Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** (cash adjusted) expresses the proportion of variation in the return of one fund explained by the return of a benchmark. **Tracking error** measures the difference between returns of a portfolio and its benchmark index. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

All data provided by Invesco unless otherwise noted.

## External Comparisons

### Morningstar Ratings and Rankings and Lipper Rankings

	Class A Shares as of Dec. 31, 2009				
	Overall	1 Year	3 Years	5 Years	10 Years
vs. Morningstar Large Blend Category*					
A Shares (Load)	★★	N/A	★	★	★★★
A Shares (Load Waived)	★★	N/A	★	★	★★★
Number of Funds in Category	1,757	N/A	1,757	1,376	710
vs. Morningstar Large Blend Category**		3%	94%	95%	21%
	(44 of 2,027)	(1,668 of 1,757)	(1,309 of 1,376)	(149 of 710)	
vs. Lipper Multi-Cap Value Funds Category***		4%	77%	80%	74%
	(14 of 351)	(218 of 285)	(175 of 218)	(76 of 103)	

\*Source: ©2010 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance. With-load ratings include the effect of sales charges, loads and redemption fees. Load-waived ratings exclude sales charges, loads and redemption fees, and are only applicable to investors not subject to sales charges. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable. Ratings are as of the most recent quarter end and are subject to change every month. A fund is eligible for a Morningstar rating three years after inception. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Ratings for other share classes may differ due to different performance characteristics. Past performance does not guarantee future results.

\*\*Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses, versus all funds in the category tracked by Morningstar.

\*\*\*Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the category tracked by Lipper.

### Portfolio Characteristics: Fund vs. Russell 1000 Value Index

#### Valuation Statistics

	Fund	Index
12-Month Forward P/E	14.49	13.93
12-Month Trailing P/E	20.20	19.16
Price/Book LTM (Wtd. Avg.)	3.07	1.96
1-Year ROE (Wtd. Avg.)	7.88	5.26
12-Month Fwd. Growth Rate (Median) (%)	16.02	13.06
3-Year EPS Growth Rate (Wtd. Avg.) (%)	0.77	2.43
5-Year Dividend Growth Rate (Wtd. Avg.) (%)	-5.25	-1.04
Weighted Average Market Cap (\$MM)	33,781	68,627
Weighted Median Market Cap (\$MM)	13,742	32,224
3-Year Standard Deviation	29.38	21.40

Sources: Invesco, Compustat, Thomson Financial, Frank Russell Co., StyleADVISOR

#### Statistics

Fund vs. Index	3 Years	5 Years
Alpha (%)	3.96	-0.70
Beta	1.29	1.26
R-Squared	0.89	0.88
Tracking Error (%)	11.68	9.26
Up Capture (%)	142.57	118.67
Down Capture (%)	116.17	117.88

Source: StyleADVISOR; based on Class A shares

#### Equity Sector Breakdown

Market Sector	% of Total Net Assets	
	Fund	Index
Information Technology	25.83	5.22
Financials	25.41	24.10
Consumer Discretionary	17.69	9.85
Industrials	11.48	10.71
Health Care	8.86	9.14
Energy	4.05	18.57
Consumer Staples	2.56	5.50
Materials	1.75	4.14
Telecommunication Services	0.00	5.70
Utilities	0.00	7.07

Sources: Invesco, Frank Russell Co.

#### Capitalization Breakdown

	% of Equities	
	Fund	Index
Giant	20.76	40.21
Large	48.91	35.12
Mid	30.33	22.54
Small	0.00	2.13
Micro	0.00	0.00

Based on Morningstar capitalization ranges

#### Asset Mix (%)

	at 12/31/09	at 12/31/08
Domestic Common Stock	75.06	84.32
International Common Stock	22.50	14.36
Cash	1.63	0.77
Other	0.81	0.55

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, and charges and expenses carefully. For this and other information about AIM funds, obtain a prospectus from your financial adviser and read it carefully before investing.

Note: Not all products, materials or services available at all firms. Advisers, please contact your home office.