Invesco Basic Balanced Fund

Large-cap value

Data as of June 30, 2010

Institutional & Retirement Share Classes

Fund Facts

Nasdaq	A: BBLAX B: BBLBX C: BBLCX Investor: BBLTX Y: BBLYX R: BBLRX I: BBLIX
Total Net Assets	$584,615,857
Total Number of Holdings	471
Annual Turnover (as of 12/31/09)	54%

Top Equity Holdings	% of Total Net Assets
JPMorgan Chase & Co.	3.25
Marsh & McLennan Cos.	2.19
General Electric Co.	2.01
Viacom Inc. Cl. B	1.96
Bank of America Corp.	1.65

Holdings are subject to change and are not buy/sell recommendations.

Bond Holding Statistics	
Weighted Average Effective Maturity (years)	5.65
Effective Duration	4.37

30-Day SEC Yields	% Total
Class A Shares	0.95
Class R Shares	0.75
Class I Shares	1.52

Expense Ratios	% Net	% Total
Class A Shares	1.33	1.33
Class R Shares	1.58	1.58
Class I Shares	0.78	0.78

Per the current prospectus

Investment objective and strategy

The fund seeks long-term growth of capital and current income by investing in a broadly diversified portfolio of stocks and bonds.

Portfolio management

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Investment Results

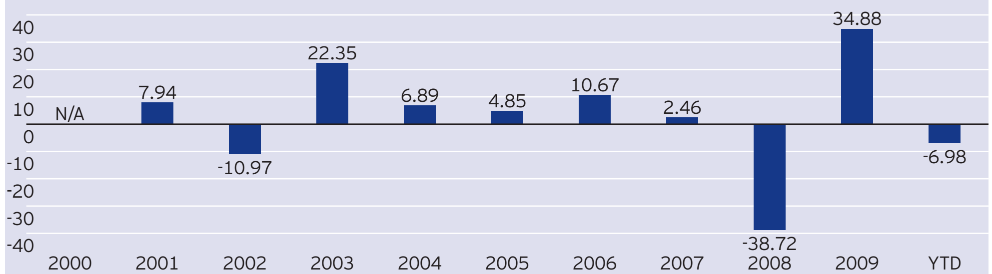
Average Annual Total Returns (%) as of June 30, 2010

	Class A Shares Inception: 09/28/01	Class R Shares Inception: 04/30/04	Class I Shares Inception: 04/30/04	Style-Specific Index	Morningstar Category Average
Period	NAV	NAV	NAV	Custom Basic Balanced Index	Moderate Allocation
Inception	1.60	1.37	1.94	-	-
5 Years	-1.88	-2.15	-1.43	1.58	1.28
3 Years	-9.40	-9.64	-8.96	-4.27	-4.62
1 Year	13.99	13.59	14.42	14.33	12.89
Quarter	-10.81	-10.88	-10.63	-5.39	-6.63

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Class A shares at NAV are available only to certain investors and have no sales charge; therefore, performance is at NAV. Performance shown prior to the inception date of Class R shares is that of Class A shares, restated to reflect the higher 12b-1 fees applicable to Class R shares. Class A share performance reflects any applicable fee waivers or expense reimbursements. Class R shares have no front-end sales charge, and returns shown at NAV do not include a 0.75% contingent deferred sales charge (CDSC) that may be imposed on a total redemption of retirement plan assets within the first year. Performance shown prior to the inception date of Class I shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Class A share performance reflects any applicable fee waivers or expense reimbursements. Class I shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all other performance figures are annualized. Morningstar category average source: ©2010 Morningstar Inc.

Index sources: Invesco, Lipper Inc.

Calendar-Year Total Returns (%) Class A Shares Excluding Sales Charge



Inception year is 2001.

About risk

The fund's foreign investments may be affected by changes in the foreign country's exchange rates; political and social instability; changes in economic or taxation policies; difficulties when enforcing obligations; decreased liquidity; and increased volatility. Foreign companies may be subject to less regulation resulting in less publicly available information about the companies.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Specific bonds differ in their sensitivity to changes in interest rates depending on their individual characteristics, including duration.

The investment techniques and risk analysis used by the fund's portfolio managers may not produce the desired results.

The prices of securities held by the fund may decline in response to market risks.

Value stocks may react differently to issuer, political, market and economic developments than the market as a whole and other types of stocks. Value stocks tend to be inexpensive relative to their earnings or assets compared to other types of stocks and may never realize their full value. Value stocks tend to be currently out of favor with many investors.

Class A shares at NAV are available only to certain investors. See the prospectus for more information.

Institutional Class shares (I shares) are offered exclusively to institutional investors, including defined contribution plans that meet certain standards. See the prospectus for more information.

Class R shares are generally available only to employee benefit plans. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Custom Basic Balanced Index, created by Invesco to serve as a benchmark for Invesco Basic Balanced Fund, is composed of the following indexes: Russell 1000® Value (60%) and Barclays Capital U.S. Aggregate (40%). The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

The Morningstar Moderate Allocation Category Average represents the average of all funds in the Morningstar Moderate Allocation Category.

12-month forward and trailing P/E are calculated using weighted harmonic averaging, which helps avoid extreme results that may occur due to small relative numbers in the denominator. It doesn't exclude extreme values; instead, it reduces the effect of outliers on the aggregate calculation. The **price/book ratio** is the market price of a stock divided by the book value per share. **Return on equity** (ROE) is net income divided by net worth. The **three-year EPS growth rate** is a weighted average of each stock holding's growth rate in earnings per share (EPS). EPS is total earnings divided by the number of shares outstanding. This measurement is not a forecast of the fund's performance. The **five-year dividend growth rate** is the weighted average of each stock holding's annualized percentage rate of growth in dividend yield over five years. This measurement is not a forecast of the fund's performance. **Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** (cash adjusted) expresses the proportion of variation in the return of one fund explained by the return of a benchmark. **Tracking error** measures the difference between returns of a portfolio and its benchmark index. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Weighted average effective maturity** is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates. **Effective duration** is a measure, as estimated by the fund's portfolio managers, of a bond fund's price sensitivity to changes in interest rates. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

All data provided by Invesco unless otherwise noted.

External Comparisons

Morningstar Ratings and Rankings and Lipper Rankings

Class A Shares as of June 30, 2010

	Overall	1 Year	3 Years	5 Years	10 Years
vs. Morningstar Moderate Allocation Category*					
A Shares (Load)	★	N/A	★	★	N/A
A Shares (Load Waived)	★	N/A	★	★	N/A
Number of Funds in Category	963	N/A	963	807	N/A
vs. Morningstar Moderate Allocation Category**		33% (383 of 1,175)	95% (918 of 963)	96% (781 of 807)	N/A N/A
vs. Lipper Mixed-Asset Target Alloc Moderate Funds Category***		37% (180 of 492)	96% (434 of 454)	95% (351 of 369)	N/A N/A

*Source: ©2010 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance. With-load ratings include the effect of sales charges, loads and redemption fees. Load-waived ratings exclude sales charges, loads and redemption fees, and are only applicable to investors not subject to sales charges. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable. Ratings are as of the most recent quarter end and are subject to change every month. A fund is eligible for a Morningstar rating three years after inception. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Ratings for other share classes may differ due to different performance characteristics. Past performance does not guarantee future results.
**Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses, versus all funds in the category tracked by Morningstar.
***Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the category tracked by Lipper.

Portfolio Characteristics: Fund vs. Custom Basic Balanced Index

Valuation Statistics

	Fund	Index
12-Month Forward P/E	11.09	11.00
12-Month Trailing P/E	13.93	14.25
Price/Book LTM (Wtd. Avg.)	2.01	1.75
1-Year ROE (Wtd. Avg.)	13.60	12.92
12-Month Fwd. Growth Rate (Median) (%)	17.27	13.08
3-Year EPS Growth Rate (Wtd. Avg.) (%)	-6.06	-2.88
5-Year Dividend Growth Rate (Wtd. Avg.) (%)	-2.22	-3.07
Weighted Average Market Cap ($MM)	60,689	63,147
Weighted Median Market Cap ($MM)	32,282	28,453
3-Year Standard Deviation	21.24	13.96

Sources: Invesco, Compustat, Thomson Financial, StyleADVISOR

Statistics

Fund vs. Index	3 Years	5 Years
Alpha (%)	-2.18	-2.55
Beta	1.44	1.41
R-Squared	0.89	0.89
Tracking Error (%)	9.23	7.28
Up Capture (%)	147.19	126.24
Down Capture (%)	140.70	138.55

Source: StyleADVISOR; based on Class A shares

Equity Sector Breakdown

% of Total Net Assets

Market Sector	Fund	Index
Financials	14.55	17.07
Consumer Discretionary	8.94	4.43
Health Care	8.43	8.07
Industrials	7.61	5.27
Energy	7.39	6.35
Information Technology	7.35	3.27
Consumer Staples	5.74	6.34
Utilities	2.87	4.42
Telecommunication Services	1.66	2.97
Materials	1.59	1.75

Capitalization Breakdown

% of Equities

	Fund	Index
Giant	47.06	45.40
Large	45.63	31.50
Mid	6.84	21.68
Small	0.46	1.42
Micro	0.00	0.00

Based on Morningstar capitalization ranges

Asset Mix (%)

	at 06/30/10	at 06/30/09
Domestic Common Stock	66.09	62.86
Mortgage Backed	13.96	17.03
Domestic Corporate Bonds	10.12	15.23
Domestic Government Bonds	6.16	0.48
International Corporate Bonds	2.28	1.34
International Government Bonds	0.13	0.10
Domestic Government Agency	0.09	0.00
Other	0.04	-6.47
International Common Stock	0.00	8.04
Cash	-0.23	1.39