



# Invesco Basic Balanced Fund

## Large-cap value

Data as of June 30, 2010

### Investment objective and strategy

The fund seeks long-term growth of capital and current income by investing in a broadly diversified portfolio of stocks and bonds.

### Portfolio management

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### Fund Facts

Nasdaq A: BBLAX B: BBLBX C: BBLCX  
Investor: BBLTX  
Y: BBLYX R: BBLRX I: BBLIX

Total Net Assets	\$584,615,857
Total Number of Holdings	471
Annual Turnover (as of 12/31/09)	54%

### Top Equity Holdings

% of Total Net Assets

JPMorgan Chase & Co.	3.25
Marsh & McLennan Cos.	2.19
General Electric Co.	2.01
Viacom Inc. Cl. B	1.96
Bank of America Corp.	1.65

Holdings are subject to change and are not buy/sell recommendations.

### Bond Holding Statistics

Weighted Average Effective Maturity (years)	5.65
Effective Duration	4.37

### 30-Day SEC Yields

% Total

Class A Shares	0.95
Class C Shares	0.24
Investor Class Shares	1.01
Class Y Shares	1.27

### Expense Ratios

% Net % Total

Class A Shares	1.33	1.33
Class C Shares	2.08	2.08
Investor Class Shares	1.33	1.33
Class Y Shares	1.08	1.08

Per the current prospectus

### Investment Results

#### Average Annual Total Returns (%)

as of June 30, 2010

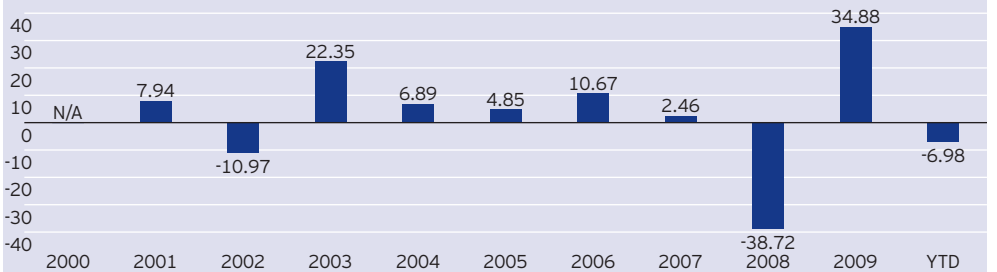
Period	Class A Shares Inception: 09/28/01		Class C Shares Inception: 09/28/01		Investor Class Shares Inception: 07/15/05	Class Y Shares Inception: 10/03/08	Style-Specific Index
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	NAV	Custom Basic Balanced Index
Inception	0.94	1.60	0.87	0.87	1.58	1.65	-
5 Years	-2.99	-1.88	-2.64	-2.64	-1.90	-1.80	1.58
3 Years	-11.09	-9.40	-10.10	-10.10	-9.43	-9.27	-4.27
1 Year	7.78	13.99	12.06	13.06	13.87	14.26	14.33
Quarter	-15.74	-10.81	-11.88	-10.99	-10.82	-10.67	-5.39

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](http://invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Investor Class shares have no sales charge; therefore, performance is at NAV. Performance shown prior to the inception date of Investor Class shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Class A share performance reflects any applicable fee waivers or expense reimbursements. Class Y shares have no sales charge; therefore, performance is at NAV. Performance shown prior to the inception date of Class Y shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Class A share performance reflects any applicable fee waivers or expense reimbursements. Returns less than one year are cumulative; all other performance figures are annualized.

Index sources: Invesco, Lipper Inc.

### Calendar-Year Total Returns (%)

Class A Shares Excluding Sales Charge



Inception year is 2001.

### About risk

The fund's foreign investments may be affected by changes in the foreign country's exchange rates; political and social instability; changes in economic or taxation policies; difficulties when enforcing obligations; decreased liquidity; and increased volatility. Foreign companies may be subject to less regulation resulting in less publicly available information about the companies.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Specific bonds differ in their sensitivity to changes in interest rates depending on their individual characteristics, including duration.

The investment techniques and risk analysis used by the fund's portfolio managers may not produce the desired results.

The prices of securities held by the fund may decline in response to market risks.

Value stocks may react differently to issuer, political, market and economic developments than the market as a whole and other types of stocks. Value stocks tend to be inexpensive relative to their earnings or assets compared to other types of stocks and may never realize their full value. Value stocks tend to be currently out of favor with many investors.

## External Comparisons

### Morningstar Ratings and Rankings and Lipper Rankings

	Class A Shares as of June 30, 2010				
	Overall	1 Year	3 Years	5 Years	10 Years
vs. Morningstar Moderate Allocation Category*					
A Shares (Load)	★	N/A	★	★	N/A
A Shares (Load Waived)	★	N/A	★	★	N/A
Number of Funds in Category	963	N/A	963	807	N/A
vs. Morningstar Moderate Allocation Category**					
	(383 of 1,175)	33%	(918 of 963)	95%	(781 of 807)
vs. Lipper Mixed-Asset Target Alloc Moderate Funds Category***					
	(180 of 492)	37%	(434 of 454)	96%	(351 of 369)

\*Source: ©2010 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance. With-load ratings include the effect of sales charges, loads and redemption fees. Load-waived ratings exclude sales charges, loads and redemption fees, and are only applicable to investors not subject to sales charges. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable. Ratings are as of the most recent quarter end and are subject to change every month. A fund is eligible for a Morningstar rating three years after inception. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Ratings for other share classes may differ due to different performance characteristics. Past performance does not guarantee future results.

\*\*Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses, versus all funds in the category tracked by Morningstar.

\*\*\*Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the category tracked by Lipper.

### Portfolio Characteristics: Fund vs. Custom Basic Balanced Index

Valuation Statistics	Fund vs. Index		Equity Sector Breakdown		% of Total Net Assets	
	Fund	Index	Market Sector	Fund	Index	
12-Month Forward P/E	11.09	11.00	Financials	14.55	17.07	
12-Month Trailing P/E	13.93	14.25	Consumer Discretionary	8.94	4.43	
Price/Book LTM (Wtd. Avg.)	2.01	1.75	Health Care	8.43	8.07	
1-Year ROE (Wtd. Avg.)	13.60	12.92	Industrials	7.61	5.27	
12-Month Fwd. Growth Rate (Median) (%)	17.27	13.08	Energy	7.39	6.35	
3-Year EPS Growth Rate (Wtd. Avg.) (%)	-6.06	-2.88	Information Technology	7.35	3.27	
5-Year Dividend Growth Rate (Wtd. Avg.) (%)	-2.22	-3.07	Consumer Staples	5.74	6.34	
Weighted Average Market Cap (\$MM)	60,689	63,147	Utilities	2.87	4.42	
Weighted Median Market Cap (\$MM)	32,282	28,453	Telecommunication Services	1.66	2.97	
3-Year Standard Deviation	21.24	13.96	Materials	1.59	1.75	
Sources: Invesco, Compustat, Thomson Financial, StyleADVISOR			Capitalization Breakdown		% of Equities	
Statistics				Fund	Index	
Fund vs. Index	3 Years	5 Years	Giant	47.06	45.40	
Alpha (%)	-2.18	-2.55	Large	45.63	31.50	
Beta	1.44	1.41	Mid	6.84	21.68	
R-Squared	0.89	0.89	Small	0.46	1.42	
Tracking Error (%)	9.23	7.28	Micro	0.00	0.00	
Up Capture (%)	147.19	126.24	Based on Morningstar capitalization ranges			
Down Capture (%)	140.70	138.55	Asset Mix (%)			
Source: StyleADVISOR; based on Class A shares				at 06/30/10	at 06/30/09	
			Domestic Common Stock	66.09	62.86	
			Mortgage Backed	13.96	17.03	
			Domestic Corporate Bonds	10.12	15.23	
			Domestic Government Bonds	6.16	0.48	
			International Corporate Bonds	2.28	1.34	
			International Government Bonds	0.13	0.10	
			Domestic Government Agency	0.09	0.00	
			Other	0.04	-6.47	
			International Common Stock	0.00	8.04	
			Cash	-0.23	1.39	

Investor Class shares are closed to new investors. Investors should contact their financial adviser about other share classes.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Custom Basic Balanced Index, created by Invesco to serve as a benchmark for Invesco Basic Balanced Fund, is composed of the following indexes: Russell 1000® Value (60%) and Barclays Capital U.S. Aggregate (40%). The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**12-month forward and trailing P/E** are calculated using weighted harmonic averaging, which helps avoid extreme results that may occur due to small relative numbers in the denominator. It doesn't exclude extreme values; instead, it reduces the effect of outliers on the aggregate calculation. The **price/book ratio** is the market price of a stock divided by the book value per share.

**Return on equity (ROE)** is net income divided by net worth. The **three-year EPS growth rate** is a weighted average of each stock holding's growth rate in earnings per share (EPS). EPS is total earnings divided by the number of shares outstanding. This measurement is not a forecast of the fund's performance. The **five-year dividend growth rate** is the weighted average of each stock holding's annualized percentage rate of growth in dividend yield over five years. This measurement is not a forecast of the fund's performance. **Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** (cash adjusted) expresses the proportion of variation in the return of one fund explained by the return of a benchmark. **Tracking error** measures the difference between returns of a portfolio and its benchmark index. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Weighted average effective maturity** is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates. **Effective duration** is a measure, as estimated by the fund's portfolio managers, of a bond fund's price sensitivity to changes in interest rates. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

All data provided by Invesco unless otherwise noted.

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, and charges and expenses carefully. For this and other information about the funds, obtain a prospectus from your financial adviser and read it carefully before investing.

Note: Not all products, materials or services available at all firms. Advisers, please contact your home office.