



AIM Asia Pacific Growth Fund

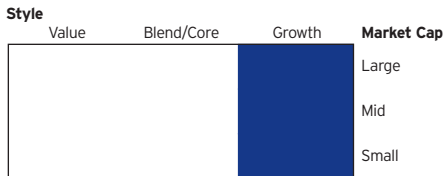
Emerging markets

Data as of Dec. 31, 2009

Fund Facts

Nasdaq	A: ASIAX B: ASIBX C: ASICX Y: ASIYY
Total Net Assets	\$440,312,136
Total Number of Holdings	70
Annual Turnover (as of 10/31/09)	25%

Investment Map(s)



Primary Weighting

The map illustrates areas in which the fund typically invests, not necessarily within a limited period of time. This fund is not classified with regard to one primary market capitalization.

Top Equity Holdings

	% of Total Net Assets
SM Investments Corp.	3.00
CNOOC Ltd.	2.70
BHP Billiton Ltd.	2.58
Kossan Rubber Industries	2.54
PT Summarecon Agung Terbuka	2.51
CSL Ltd.	2.37
Parkson Holdings Berhad	2.16
Cheung Kong Ltd.	2.11
Public Bank Berhad	2.10
Siam Commercial Bank PLC	2.07

Holdings are subject to change and are not buy/sell recommendations.

Top Countries

Australia	13.43
China	12.58
Philippines	10.68
Indonesia	9.22
Malaysia	9.21
Hong Kong	8.52
Thailand	7.94
South Korea	7.56
Taiwan	6.36
Singapore	4.10

Holdings are subject to change and are not buy/sell recommendations.

Expense Ratios

	% Net	% Total
Class A Shares	1.68	1.69
Class C Shares	2.43	2.44
Class Y Shares	1.43	1.44

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2010. See current prospectus for more information.

Investment objective and strategy

The fund seeks long-term growth of capital by investing in reasonably priced, quality companies in the Asia Pacific region, excluding Japan, with strong fundamentals and/or accelerating earnings growth.

Portfolio management

Barrett K. Sides, Steve Cao, Mark Jason

How does the fund fit into your portfolio?

- **All-cap Asia Pacific exposure.** The fund offers investors the ability to tap into high-quality growth opportunities in the Asia Pacific region (excluding Japan), across the market-cap spectrum.
- **Satellite strategy.** The fund can be paired with other regionally focused non-U.S. equity funds to create a broadly diversified international equity allocation, or for investors who want greater exposure to the Asia Pacific region, the fund can be added as a satellite in a core-plus-satellite asset allocation strategy that already has broad international exposure.
- **Diversification across region and style.** The fund's lower correlation to U.S. equities should provide attractive diversification benefits. Its investment process, which is focused on EQV (earnings, quality and valuation), may also serve as a complement to core- or value-biased domestic or international portfolios.

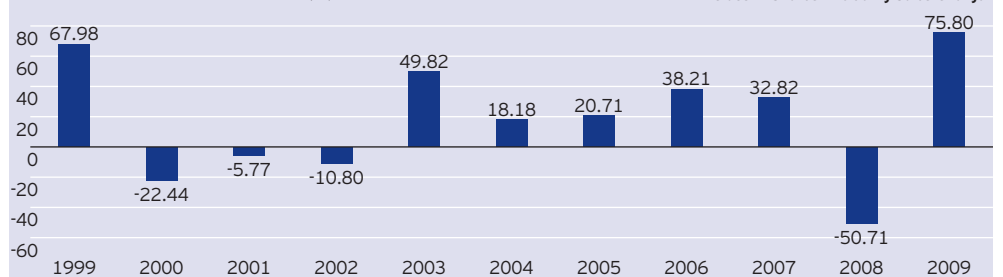
Investment Results

Period	Class A Shares Inception: 11/03/97		Class C Shares Inception: 11/03/97		Class Y Shares Inception: 10/03/08	Style-Specific Index
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	MSCI AC Asia Pacific Ex-Japan Index
Inception	8.79	9.29	8.49	8.49	-	-
10 Years	7.67	8.28	7.52	7.52	8.32	7.65
5 Years	12.65	13.94	13.09	13.09	14.00	12.57
3 Years	2.85	4.80	4.00	4.00	4.90	4.35
1 Year	66.11	75.80	73.36	74.36	76.25	73.22
Quarter	2.52	8.47	7.21	8.21	8.56	6.09

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invescoaim.com for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns since the Class Y shares' inception date are actual returns. All other returns are blended returns of actual Class Y share performance and restated Class A share performance (for periods prior to the inception date of Class Y shares) at NAV and reflect the Rule 12b-1 fees as well as any fee waivers or expense reimbursements applicable to Class A shares. Had fees not been waived and/or expenses reimbursed currently or in the past, returns would have been lower. A 2% redemption fee will be imposed on certain redemptions or exchanges out of the fund within 31 days of purchase. Exceptions to the redemption fee are listed in the fund's prospectus. Returns less than one year are cumulative; all other performance figures are annualized.

Index source: Lipper Inc.

Calendar-Year Total Returns (%)



About risk

Investing in developing countries can add additional risk, such as high rates of inflation or sharply devalued currencies against the U.S. dollar. Transaction costs are often higher, and there may be delays in settlement procedures.

Prices of equity securities change in response to many factors, including the historical and prospective earnings of the issuer, the value of its assets, general economic conditions, interest rates, investor perceptions and market liquidity.

Foreign securities have additional risks, including exchange rate changes, political and economic upheaval, relative lack of information, relatively low market liquidity, and the potential lack of strict financial and accounting controls and standards.

The prices of securities held by the fund may decline in response to market risks.

About risk (continued)

Investing in a fund that invests in smaller companies involves risks not associated with investing in more established companies, such as business risk, stock price fluctuations and illiquidity.

Although the fund's returns during certain periods were positively affected by its investments in initial public offerings (IPOs), there can be no assurance that the fund will have favorable IPO investment opportunities in the future.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

The MSCI AC Asia Pacific Ex-Japan Index is an unmanaged index considered representative of Pacific region stock markets, excluding Japan. An investment cannot be made directly in an index.

12-month forward and trailing P/E are calculated using weighted harmonic averaging, which helps avoid extreme results that may occur due to small relative numbers in the denominator. It doesn't exclude extreme values; instead, it reduces the effect of outliers on the aggregate calculation. The **price/book ratio** is the market price of a stock divided by the book value per share. **Return on equity (ROE)** is net income divided by net worth. The **three-year EPS growth rate** is a weighted average of each stock holding's growth rate in earnings per share (EPS). EPS is total earnings divided by the number of shares outstanding. The **five-year dividend growth rate** is the weighted average of each stock holding's annualized percentage rate of growth in dividend yield over five years. **Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** (cash adjusted) expresses the proportion of variation in the return of one fund explained by the return of a benchmark. **Tracking error** measures the difference between returns of a portfolio and its benchmark index. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

All data provided by Invesco unless otherwise noted.

External Comparisons

Morningstar Ratings and Rankings and Lipper Rankings

	Class A Shares as of Dec. 31, 2009				
	Overall	1 Year	3 Years	5 Years	10 Years
vs. Morningstar Pacific/Asia ex-Japan Stock Category* A Shares (Load)	★★★★	N/A	★★★★	★★★★	★★★★
A Shares (Load Waived)	★★★★	N/A	★★★★	★★★★	★★★★
Number of Funds in Category	107	N/A	107	79	66
vs. Morningstar Pacific/Asia ex-Japan Stock Category**		36% (58 of 160)	63% (68 of 107)	56% (45 of 79)	43% (29 of 66)
vs. Lipper Pacific Ex Japan funds Category***		23% (12 of 53)	53% (21 of 39)	32% (12 of 37)	33% (10 of 30)

*Source: ©2010 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance. With-load ratings include the effect of sales charges, loads and redemption fees. Load-waived ratings exclude sales charges, loads and redemption fees, and are only applicable to investors not subject to sales charges. Had fees not been waived and/or expenses reimbursed in the past, the Morningstar rating would have been lower. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable. Ratings are as of the most recent quarter end and are subject to change every month. A fund is eligible for a Morningstar rating three years after inception. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Ratings for other share classes may differ due to different performance characteristics. Past performance does not guarantee future results.

**Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses, versus all funds in the category tracked by Morningstar.

***Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the category tracked by Lipper.

Portfolio Characteristics: Fund vs. MSCI AC Asia Pacific Ex-Japan Index

Valuation Statistics			Equity Sector Breakdown		% of Total Net Assets	
	Fund	Index	Market Sector	Fund	Index	
12-Month Forward P/E	14.21	15.09	Consumer Discretionary	22.01	5.89	
12-Month Trailing P/E	16.30	18.60	Financials	19.85	35.17	
Price/Book LTM (Wtd. Avg.)	3.25	2.97	Industrials	12.46	8.33	
1-Year ROE (Wtd. Avg.)	20.58	15.08	Information Technology	8.38	13.88	
12-Month Fwd. Growth Rate (Median) (%)	13.56	18.51	Health Care	7.55	1.41	
3-Year EPS Growth Rate (Wtd. Avg.) (%)	12.76	8.30	Consumer Staples	6.43	5.64	
5-Year Dividend Growth Rate (Wtd. Avg.) (%)	16.45	12.80	Materials	4.88	13.42	
Weighted Average Market Cap (\$MM)	16,283	33,692	Telecommunication Services	4.27	5.32	
Weighted Median Market Cap (\$MM)	6,245	15,893	Utilities	3.69	3.02	
3-Year Standard Deviation	29.14	31.35	Energy	2.70	7.90	
Sources: Invesco, Compustat, Thomson Financial, MSCI, StyleADVISOR			Sources: Invesco, MSCI			
Statistics			Capitalization Breakdown		% of Equities	
Fund vs. Index	3 Years	5 Years		Fund	Index	
Alpha (%)	0.52	2.01	Giant	14.15	34.46	
Beta	0.90	0.91	Large	43.72	47.53	
R-Squared	0.94	0.94	Mid	26.52	17.81	
Tracking Error (%)	7.52	6.31	Small	13.48	0.20	
Up Capture (%)	83.17	89.97	Micro	2.13	0.00	
Down Capture (%)	90.40	89.31	Based on Morningstar capitalization ranges			
Source: StyleADVISOR; based on Class A shares			Geographic Diversification		% of Total Net Assets	
Asset Mix (%)			Region			
	at 12/31/09	at 12/31/08	Europe			0.00
International Common Stock	91.78	97.74	Asia			92.23
Cash	8.10	2.20	Latin America			0.00
Domestic Common Stock	0.24	0.00	Africa/Middle East			0.00
Other	-0.12	0.06	North America			0.00
			Developed Market Exposure			26.25
			Emerging Markets Exposure			65.98

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, and charges and expenses carefully. For this and other information about AIM funds, obtain a prospectus from your financial adviser and read it carefully before investing.

Note: Not all products, materials or services available at all firms. Advisers, please contact your home office.